



SEB – Mid-quarter update

NTG Nordic Transport Group

29 September 2022

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Today's presenter



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Group CFO

Market update (I/III): Introduction



MARKET IMBALANCES
GENERALLY EASING



SECTOR-SPECIFIC
DECREASES IN DEMAND



RAPIDLY DECLINING
OCEAN FREIGHT RATES



LOW VISIBILITY - FOCUS ON
CONTINGENCY PREPAREDNESS

Market update (II/III): Road & Logistics



Verticals	Differing growth trajectories.
Prices	Rates generally holding up.
Competition	Tender activity gradually rebounding.
Hauliers	No indication of impending inflow.
Trucks & drivers	Key supply constraints.
Mobility Package	Administrative challenge for hauliers.
Sales	Intensify as capacity becomes accessible.
Contracts	Spot business becoming less attractive.
M&A	Factor in uncertain demand outlook.

Market update (III/III): Air & Ocean

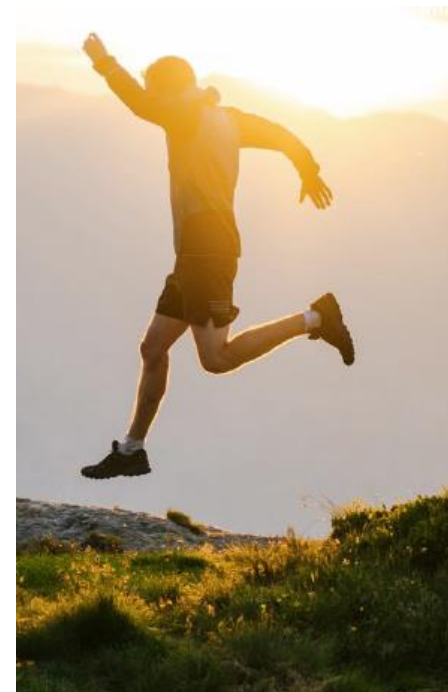


Full-year outlook 2022

DKKm	2021 realised	2022 outlook
Net revenue	7,301.9	9,700 – 10,200
Adjusted EBIT	542.0	700 – 750

Principal assumptions

- Gradual normalisation in the second half of the year.
- Stable macroeconomic environment with no additional material adverse events affecting regional and global cargo volumes and trade patterns.
- Assumptions underlying the outlook may change.





Q&A

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